

STRATEGY 2030

Strategy 2030: priorities

BUSINESS GOALS

AREAS OF LEADERSHIP

COMPANY TRANSFORMATION

Gazprom Neft has made remarkable progress in the last 10+ years, and is now a major player in the global oil and gas sector. The key objective of the company's new development Strategy to 2030 adopted in 2018 is to build a new-generation company and to become a benchmark for both Russian and international industry peers.



« Our aim is not only to gain a foothold in the top league of oil companies, but also to become a benchmark for industry peers, both locally and globally, in terms of safety, technological advancement and efficiency. We strive to maximise the value of every barrel of oil that we produce. Our aim is to achieve growth by maximising efficiency through investing in new projects, rather than merely expanding scale at any cost.

Alexander Dyukov,
CEO and Chairman
of the Management Board,
Gazprom Neft PJSC

Gazprom Neft strives to become a benchmark for industry peers in such crucial areas as safety, efficiency and technological advancement.

Implementing Strategy 2030 means being flexible in adopting new approaches in operational planning and adapting to external challenges.

The company has identified key areas of the business that it plans to transform in order to achieve its objectives. These strategic transformations are both interconnected and mutually supportive.

Our goal

To become one of the world's leading industrial companies, driving industry transformation, making the impossible a reality, and inspiring our peers in Russia and beyond.

Our mission

Evolving, to change the world. Creating, to be proud of our creations. We produce resources for the future, enriching the world with the energy, knowledge, and technology to advance.

1

Gazprom Neft is one of the world's top-10 public companies in terms of liquid-hydrocarbon production. This goal reflects the scale of the business. The company is committed to continuing its growth in line with the market, or above.

2

Maximising the added value of every barrel of oil produced. The company needs to manage the entire value chain efficiently in order to maximise financial performance.

3

Leadership in terms of return on average capital employed¹. This objective requires effective project and asset management, focused on maximising profit.

1

Safety. A responsible attitude to employees, partners and the environment. As Gazprom Neft is working to become a leader in industrial safety, it is guided by the key principle: 'Target Zero', which means zero harm to people, the environment, or property in our operations.

2

Efficiency. Creating value under any external scenario. This is a key driver of competitiveness in a challenging external environment.

3

Technological advancement. Seizing opportunities for growth and improved operational efficiency by developing and implementing advanced technological solutions, and by continuously developing key competencies.

¹ / ROACE.

1

Digital transformation will ensure that additional value is created from data across the entire value chain: from geological exploration to fuel sales to end-users.

2

Cultural and organisational transformation involves transforming Human Resources management from a support function into a driver for continuous development.

A key factor in recruiting the best employees and high-potential talent is to offer opportunities for continuous development, both individually and collectively.

3

Operational transformation involves deploying the "Etalon (Touchstone)" system as a basis for day-to-day operations, and a constant focus on efficiency and improvements.

