

COMPANY PROFILE

STRATEGIC REPORT
 PERFORMANCE
 TECHNOLOGICAL DEVELOPMENT
 GOVERNANCE SYSTEM
 SUSTAINABLE DEVELOPMENT
 APPENDICES



The company's
official website

GAZPROM NEFT AT A GLANCE

Gazprom Neft PJSC¹

is a vertically
integrated oil
company

Its core activities include exploration, production and sales of oil and gas, oil refining, and production and distribution of petroleum products.

The company operates in Russia's major oil and gas regions as well as abroad. Gazprom Neft and its upstream subsidiaries are engaged in oil and gas exploration, development and production in the Yamalo-Nenets and Khanty-Mansi Autonomous Okrugs, the Tyumen Oblast, the Republic of Sakha, the Irkutsk, Omsk, Orenburg and Tomsk Oblasts, the Krasnoyarsk Krai, the Nenets Autonomous Okrug; on the Russian Arctic Shelf and offshore in the Sea of Okhotsk, as well as in Iraq and Serbia. The company's main refining facilities

are located in Russia (Omsk, Moscow and Yaroslavl) and Serbia.

The company's filling station network throughout Russia, the CIS and the Balkans has a total of 2,077 outlets.

Gazprom Neft is one of the world's top 10 public companies by proved hydrocarbon reserves, and a leader in terms of reserves replacement under the PRMS classification².

1,583 *mtoe*

proved hydrocarbon
reserves

96.1 *mtoe*

hydrocarbon production
in 2019

41.5 *mt*

refining throughput

€795.1 *billion*

adjusted EBITDA

Leader in the commercial development of the Russian Arctic

Prirazlomnoye

The first — and so far only — oil production project on the Russian Arctic shelf

Novy Port

A unique logistics strategy to ensure the year-round transportation of Arctic oil

Messoyakha

The northernmost onshore oilfield in Russia

An industry leader in technology

By 2030, thanks to new technology, Gazprom Neft intends to halve the time it takes to see the first commercial inflows from an oilfield, to speed up the implementation of major oil and gas projects by 40%, and to reduce production management costs by 10%

Artificial intelligence (AI) in geological exploration

- Using AI to analyse geological data and search for new oil deposits
- Building digital twins of oilfields, and creating a digital platform for asset development forecasting
- Developing software to eliminate uncertainties and support decision making

Enhanced hydrocarbon recovery technologies

- The Integrated Field Development Centre
- Technologies for the production of hard-to-recover oil
- Unique expertise in working on the Russian Arctic Shelf

High-technology oil refining

- The Gazprom Neft Downstream Efficiency Control Centre,
- Digital twins of process units and facilities
- The Neftekontrol (oil control) system


Smart logistics

- A pioneering Arctic-specific logistics management system
- Automated systems for loading and dispatching oil products
- Digitised vehicle fleet to transport petroleum products

Digitalisation in product distribution system

- Robotised refuelling complexes
- Petroleum-product quality-control system deployed throughout the entire logistics chain
- Mobile apps and services developed for partners and clients

For more details, see

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A company setting its sights on the future

The company's strategy is to become a leader in priority areas of technology: increasing the oil recovery factor (ORF) at mature fields, developing multi-phase deposits and low-permeability reservoirs, undertaking safe and efficient offshore operations under ice conditions, and utilising cutting-edge refining catalysts and processes. Implementing a number of major initiatives – including cutting unit well costs at new production projects in the Yamalo-Nenets Autonomous Okrug; developing a range of technologies for developing non-traditional reserves; facilitating the viable deployment of ASP-flooding and miscible gas displacement technologies; and building a high-tech catalyst plant – will bring tens of millions of tonnes of additional oil into production, as well as allowing the company to increase efficiency in oil refining.

For more details, see

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A company committed to sustainable development values

Health and safety

- 'Target Zero' as a strategic priority³
- A developing safety culture
- Digital platform for operational risk management

Environmental protection

- Environmental management system
- Biodiversity conservation programme
- Greenhouse gas emissions accounting and monitoring

Human resources development

- Single incentive model for employees
- Partnership with trade unions
- Training, leadership and career-development programmes

Wellbeing of local communities

- The 'Home Towns' social investment programme
- Supporting the ethnic minorities of the Russian Far North
- Import substitution and local preference programmes

For more details, see

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- / 1 / Hereinafter referred to as 'the company' or 'Gazprom Neft'.
- / 2 / Petroleum Resources Management System.
- / 3 / Zero harm to people, the environment, or property in our operations.

