

## FINANCIAL RESULTS

### Key financial indicators (IFRS)

#### Key indicators , ₪ million

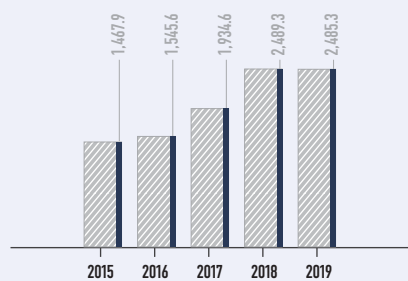
Item	2015	2016	2017	2018	2019	Δ 2019/2018, %
<b>REVENUE<sup>1</sup></b>						
Crude oil, gas and petroleum products sales	1,581,777	1,637,553	1,870,790	2,418,717	2,393,444	(1.0)
Less: export duties and sales related excise	(187,832)	(150,156)	–	–	–	–
Other revenue	73,998	58,211	63,799	70,575	91,864	30.2
<b>TOTAL REVENUE FROM SALES</b>	<b>1,467,943</b>	<b>1,545,608</b>	<b>1,934,589</b>	<b>2,489,292</b>	<b>2,485,308</b>	<b>(0.2)</b>
<b>COSTS AND OTHER DEDUCTIONS</b>						
Purchases of oil, gas and petroleum products	(345,909)	(351,294)	(456,037)	(617,306)	(663,068)	7.4
Production and manufacturing expenses	(214,267)	(201,862)	(216,530)	(228,618)	(260,688)	14.0
Selling, general and administrative expenses	(100,176)	(108,981)	(106,629)	(114,882)	(125,592)	9.3
Transportation expenses	(133,320)	(132,984)	(141,982)	(147,182)	(143,474)	(2.5)
Depreciation, depletion and amortisation	(114,083)	(129,845)	(140,998)	(175,451)	(181,372)	3.4
Taxes other than income tax	(353,145)	(381,131)	(492,269)	(652,784)	(591,193)	(9.4)
Export duties	–	–	(76,658)	(94,916)	(71,601)	(24.6)
Exploration expenses	(922)	(1,195)	(963)	(1,411)	(1,752)	24.2
<b>Total operating expenses</b>	<b>(1,261,822)</b>	<b>(1,307,292)</b>	<b>(1,632,066)</b>	<b>(2,032,550)</b>	<b>(2,038,740)</b>	<b>0.3</b>
<b>OPERATING PROFIT</b>	<b>206,121</b>	<b>238,316</b>	<b>302,523</b>	<b>456,742</b>	<b>446,568</b>	<b>(2.2)</b>
Share of profit of associates and joint ventures	24,956	34,116	45,504	90,704	83,906	(7.5)
Net foreign exchange gain/(loss)	(67,910)	28,300	(241)	(33,558)	10,518	–
Finance income	14,732	11,071	10,098	7,506	22,906	>200
Finance expense	(33,943)	(34,282)	(25,127)	(21,476)	(32,772)	52.6
Other loss, net	1,494	(17,982)	(7,557)	(19,796)	(23,292)	17.7
<b>Total other income</b>	<b>(60,671)</b>	<b>21,223</b>	<b>22,677</b>	<b>23,380</b>	<b>61,266</b>	<b>162.0</b>
<b>PROFIT BEFORE INCOME TAX</b>	<b>145,450</b>	<b>259,539</b>	<b>325,200</b>	<b>480,122</b>	<b>507,834</b>	<b>5.8</b>
Current income tax expense	(38,026)	(21,290)	(43,695)	(59,585)	(52,502)	(11.9)
Deferred income tax benefit/(expense)	8,774	(28,524)	(11,827)	(19,544)	(33,244)	70.1
<b>Total income tax expense</b>	<b>(29,252)</b>	<b>(49,814)</b>	<b>(55,522)</b>	<b>(79,129)</b>	<b>(85,746)</b>	<b>8.4</b>
<b>PROFIT FOR THE PERIOD</b>	<b>116,198</b>	<b>209,725</b>	<b>269,678</b>	<b>400,993</b>	<b>422,088</b>	<b>5.3</b>
Less: profit attributable to non-controlling interest	(6,537)	(9,546)	(16,404)	(24,326)	(21,887)	(10.0)
<b>PROFIT ATTRIBUTABLE TO GAZPROM NEFT</b>	<b>109,661</b>	<b>200,179</b>	<b>253,274</b>	<b>376,667</b>	<b>400,201</b>	<b>6.2</b>

/ 1 / Starting from 1 January 2018, the Group has been applying IFRS 15 Revenue from Contracts with Customers

In 2019, Gazprom Neft's financial performance was stable. The company's revenue totalled ₺2.49 trillion, a slight decrease of 0.2 % year on year. The negative price trend on the oil market was offset by growth in sales volumes.

At the same time, the company's net profit went up by 5.3% to a record amount of ₺422.1 billion thanks to the strengthening of the rouble and a positive impact of net financial income (expense).

Revenue, ₺ billion



Net profit, ₺ billion

