

KEY INFORMATION CHANNELS available to a wide range of stakeholders



The company's official website

Focus on the protection of shareholder rights includes efforts to:

- improve disclosure transparency;
- update the shareholder register and upgrade the Online Shareholder Account including provision of additional opportunities on sale of shares for registered shareholders.

Focus on greater efficiency of the Company's governance bodies includes efforts to:

- improve operating procedures;
- automate of the processes control.

Focus on information disclosures includes efforts to:

- automate information transfer and approval from the source of the event to its final disclosure on the securities market.

Focus on corporate governance improvements and adoption of best practices includes efforts to:

- improve the governance system of subsidiaries;
- update by-laws and procedures, regulating corporate-governance issues within the group;
- organise internal control to prevent, detect, and suppress misuse of insider information.

Initiatives on corporate governance practices development

Following the general update of Strategy 2030, corporate governance is also undergoing transformation. In 2018 the company started automating corporate procedures including organisation of the governance bodies routine, information disclosure, transactions approval, and control of subsidiaries and joint ventures. In 2019, definition and selection stages were completed.

The solutions are expected to enable automotive processes control of Gazprom Neft PJSC and its subsidiaries, by establishing the control over the group of companies and embedding the corporate procedures. This will be attained through the automation of the documents preparation and verification, acceleration of the required information receipt, and by reduction of the risk of corporate control loss.

Corporate governance system

The key targets, goals and principles underpinning Gazprom Neft's corporate governance framework include preserving and growing the Company's asset base, increasing its market value, maintaining financial stability and profitability of the Company, and respecting the rights and interests of its shareholders, investors and other stakeholders.

A highly professional management team and an effective system of corporate governance and control are a prerequisite for the successful management of a complex multi-tiered vertically integrated oil company with domestic and foreign upstream and downstream assets. The Company currently has a well-defined organisational structure encouraging seamless interaction between its governance bodies and clear distribution of governance and control roles to guarantee progressive growth of the shareholder value in the long term.

Accountability and financial transparency (with adjustments made for the Company's concerns about the protection of trade secrets and other confidential data) play a pivotal role in Gazprom Neft's corporate governance system.

The Company's website offers access to the latest news, financial and operating results, reports and other useful information, while also making available the documents on Gazprom Neft's governance and control bodies, including the Charter, Regulation on the General Meeting of Shareholders, Regulation on the Board of Directors, Regulation on the Management Board, Regulation on the Chief Executive Officer, and Regulation on the Audit Committee.

To ensure equitable access to information for all stakeholders, the materials at Gazprom Neft's official website are available in both Russian and English.



IR section of the website

GAZPROM NEFT PJSC GOVERNANCE AND CONTROL BODIES

