

## Consolidated Statement of Profit or Loss and Other Comprehensive Income

Currency – RUB millions (except per share data)

	Notes	Year ended 31 December 2019	Year ended 31 December 2018
<b>REVENUE</b>			
Crude oil, gas and petroleum products sales		2,393,444	2,418,717
Other revenue		91,864	70,575
<b>TOTAL REVENUE FROM SALES</b>	<b>40</b>	<b>2,485,308</b>	<b>2,489,292</b>
<b>COSTS AND OTHER DEDUCTIONS</b>			
Purchases of oil, gas and petroleum products		(663,068)	(617,306)
Production and manufacturing expenses		(260,688)	(228,618)
Selling, general and administrative expenses		(125,592)	(114,882)
Transportation expenses		(143,474)	(147,182)
Depreciation, depletion and amortisation	11,12,13	(181,372)	(175,451)
Taxes other than income tax	22	(591,193)	(652,784)
Export duties		(71,601)	(94,916)
Exploration expenses		(1,752)	(1,411)
<b>TOTAL OPERATING EXPENSES</b>		<b>(2,038,740)</b>	<b>(2,032,550)</b>
<b>OPERATING PROFIT</b>		<b>446,568</b>	<b>456,742</b>
Share of profit of associates and joint ventures	14	83,906	90,704
Net foreign exchange gain / (loss)	31	10,518	(33,558)
Finance income	32	22,906	7,506
Finance expense	33	(32,772)	(21,476)
Other loss, net	30	(23,292)	(19,796)
<b>TOTAL OTHER INCOME</b>		<b>61,266</b>	<b>23,38</b>
<b>PROFIT BEFORE INCOME TAX</b>		<b>507,834</b>	<b>480,122</b>
Current income tax expense		(52,502)	(59,585)
Deferred income tax expense		(33,244)	(19,544)
<b>TOTAL INCOME TAX EXPENSE</b>	<b>34</b>	<b>(85,746)</b>	<b>(79,129)</b>
<b>PROFIT FOR THE PERIOD</b>		<b>422,088</b>	<b>400,993</b>
<b>Other comprehensive (loss) / income - may be reclassified to profit or loss</b>			
Currency translation differences		(29,674)	36,937
Cash flow hedge, net of tax	35	319	14,63
Other comprehensive (loss) / income		(319)	95
<b>TOTAL OTHER COMPREHENSIVE (LOSS) / INCOME - MAY BE RECLASSIFIED TO PROFIT OR LOSS</b>		<b>(29,674)</b>	<b>51,662</b>

	Notes	Year ended 31 December 2019	Year ended 31 December 2018
<b>OTHER COMPREHENSIVE LOSS - WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS</b>			
Remeasurement of provision for post-employment benefits		(2,411)	
<b>TOTAL OTHER COMPREHENSIVE LOSS - WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS</b>		<b>(2,411)</b>	
<b>OTHER COMPREHENSIVE (LOSS) / INCOME</b>		<b>(32,085)</b>	<b>51,662</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>390,003</b>	<b>452,655</b>
<b>PROFIT ATTRIBUTABLE TO:</b>			
Gazprom Neft shareholders		400,201	376,667
Non-controlling interest		21,887	24,326
Profit for the period		422,088	400,993
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>			
Gazprom Neft shareholders		379,038	416,399
Non-controlling interest		10,965	36,256
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>390,003</b>	<b>452,655</b>
Earnings per share attributable to Gazprom Neft shareholders			
Basic earnings (RUB per share)		84.82	79.84
Diluted earnings (RUB per share)		84.82	79.84
Weighted-average number of common shares outstanding (millions)		4,718	4,718

## Consolidated Statement of Changes in Shareholders' Equity

Currency – RUB millions

	Attributable to Gazprom Neft shareholders						Non-controlling interest	Total equity
	Share capital	Treasury shares	Additional paid-in capital	Retained earnings	Other reserves	Total		
<b>Balance as of 31 December 2018</b>	<b>98</b>	<b>(1,170)</b>	<b>60,397</b>	<b>1,680,978</b>	<b>99,874</b>	<b>1,840,177</b>	<b>151,642</b>	<b>1,991,819</b>
Effect of changes in accounting policies (Note 4)	-	-	-	(14,565)	-	(14,565)	-	(14,565)
<b>Balance as of 1 January 2019</b>	<b>98</b>	<b>(1,170)</b>	<b>60,397</b>	<b>1,666,413</b>	<b>99,874</b>	<b>1,825,612</b>	<b>151,642</b>	<b>1,977,254</b>
Profit for the period	-	-	-	400,201	-	400,201	21,887	422,088
<b>OTHER COMPREHENSIVE (LOSS) / INCOME</b>								
Currency translation differences	-	-	-	-	(18,752)	(18,752)	(10,922)	(29,674)
Cash flow hedge, net of tax	-	-	-	-	319	319	-	319
Remeasurement of provision for post-employment benefits	-	-	-	-	(2,411)	(2,411)	-	(2,411)
Other comprehensive loss	-	-	-	-	(319)	(319)	-	(319)
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400,201</b>	<b>(21,163)</b>	<b>379,038</b>	<b>10,965</b>	<b>390,003</b>